



KEY BENEFITS

With ControlWORQ and TM1, organizations can now achieve all of their Performance Management goals in a single solution.

- Controlled, balanced, authorized and auditable journal entries
- Excel and Web user interfaces available
- Automated recurring and reversing journals
- Journals can be posted individually or in a batch
- Reconciliation reporting for intercompany balances
- Automatic eliminating journals of intercompany balances
- Real-time visibility of the impact of journal entries in IBM Cognos TM1

The end result is a centralized, Financial Intelligence Framework that extends the power of IBM Cognos TM1 with rich financial reporting from both management and statutory perspectives. Data remains in balance across multiple entities, and is managed in a highly controlled and auditable way.



Discover how ControlWORQ can help your organization achieve its Financial Performance Management Goals in a single solution.

Contact us at 1-800-QUEBIT1

or email us at framework@quebit.com

ControlWORQ complements and extends IBM Cognos TM1 by providing a framework of controls that facilitate financial reporting.

Now, you can add a rich financial reporting capability -- both management and statutory -- to the existing planning, modeling, business intelligence and analytical capabilities of TM1. The end result is a complete, controlled end-to-end Performance Management Solution.



The consolidation of financial results from various legal entities, with multiple charts of accounts and in different currencies requires controlled closing journals with appropriate audit trails, automated intercompany eliminations and FASB 52 Currency Translations.

ControlWORQ allows your organization to perform all of these tasks in a highly controlled manner.



Consolidated reporting across multiple entities is fraught with challenges, since Enterprise Resource Planning applications do not have that capability built into them. ControlWORQ helps automate the work required to make that consolidated reporting a reality in TM1.

ControlWORQ automates adjustments in TM1 and provides transparency to the entire process. Journal entries can be reviewed according to the details of a specific entry as well what entries were made to specific accounts. ControlWORQ provides the tools and controls needed to shave days off the time required to deliver consolidated reporting each month.

